IN THE HIGH COURT OF PUNJAB AND HARYANA, CHANDIGARH

C.W.P.No. 3019 of 2007

Date of Decision: 29.03.2007

M/s Badwal Electronics Centre

.....Petitioner

Versus

State Bank of India & Ors.

.....Respondents

CORAM: HON'BLE MR. JUSTICE M.M.KUMAR
HON'BLE MR. JUSTICE RAJESH BINDAL

Present: Mr. Balram Singh, Advocate,
for the petitioner-non-applicant.
Mr. Ashok Gupta, Advocate,
for the applicant-respondent No.1.
Mr. Nitin Kumar, Advocate,
for respondent No.3.

JUDGMENT

M.M.KUMAR, J.(ORAL)

It has been pointed out that the order dated 19.02.2007 passed by the Debt Recovery Tribunal (Annexure P-5), is an appealable order under Section 18 of the Securitization and Reconstruction of Financial Assets & Enforcement of Security Interest Act, 2002 before Debts Recovery Appellate Tribunal. Therefore, we relegate the petitioner to the remedy of filing an appeal. It is made clear that the filing of this petition and passing of any order shall not cause any prejudice to the appellate authority.

Dismissed.

The delay in filing of the appeal on account of the pendency of this writ petition shall be sympathetically considered.

(M.M.KUMAR)
JUDGE

March 29, 2007 **(RAJESH BINDAL)**
nt **JUDGE**